Press Release

1-01-2026

Directorate of Enforcement (ED), Imphal Sub Zonal Office has issued 2nd Provisional Attachment Order (PAO) to the tune of Rs. 33.66 Crore pertaining to M/s Birla Emporium Pvt Ltd, M/s Ira Finance Pvt. Ltd., its Director Yumnan Irabanta Singh and Others in relation to cheating of 5000 gullible investors.

ED initiated investigation on the basis of FIR registered by the CID (Crime Branch), Manipur under various Sections of IPC, 1860 against Yumnam Irabanta Singh, Director of M/s Birla Emporium Pvt. Ltd. and M/s Ira Finance Pvt. Ltd.. Through the said FIRs it was alleged that during the period from 2019 to 2021, Yumnam Irabanta Singh was operating a fraudulent investment/deposit scheme, that promised investors a high returns but finally he and his associates had siphoned off several individual depositors funds.

Investigation revealed that Yumnam Irabanta Singh and his entities were operating an unauthorized deposit scheme by collecting huge amount of money from public with a promise of exorbitant returns. Yumnam Irabanta Singh along with his associates has cheated 5000 investors (approximately) of Manipur State and thereby caused wrongful loss to these gullible depositors to the tune of more than Rs.250 Crore and subsequent wrongful gain to himself. It is also revealed that the M/s Birla Emporium Private Limited & M/s Ira Finance Private Limited have given loans to public/borrower against the security of their property (Loan Against Property) and the properties of the loanees were transferred and registered in the name of Directors and staff of M/s. Birla Emporium Private Limited by executing sale deed. The Company closed its door to the depositors since 1st quarter of 2020 without returning the promised funds to them. The said properties which were registered in the name of the promoters were also kept under their custody without returning them. Further these funds which are Proceeds of Crime (POC) were subsequently utilized in acquisition of several properties.

ED had earlier identified and provisionally attached various movable and immovable properties in the name of M/s Birla Emporium Pvt. Ltd., Yumnam Irabanta Singh, Director of the company and his associates amounting to Rs. 28.02 Crore. Further, Prosecution Complaint for confiscation of attached properties have been filed before the Hon'ble Special PMLA Court, Imphal East on 06.06.2025 against M/s Birla Emporium Pvt. Ltd and Shri. Yumnam Irabanta Singh, and others.

Further course of investigation led to identification of 121 more immovable properties which are registered in name of M/s Birla Emporium Pvt. Ltd., M/s Ira Finance Pvt. Ltd., Yumnam Irabanta Singh, Director of the company and his associates which were obtained out of POC. In this regard, the said immovable properties amounting to Rs 33.66 Crore are provisionally attached.

Till date a total amount of Rs. 61.68 Crore pertaining to various movable and immovable properties in the name of M/s Birla Emporium Pvt Ltd, Yumnan Irabanta Singh and his associates have been provisionally attached.

Further investigation is under progress.